WEST MEMORIAL MUNICIPAL UTILITY DISTRICT

HARRIS COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

JUNE 30, 2026

McCALL GIBSON SWEDLUND BARFOOT ELLIS PLLC
Certified Public Accountants

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McCall Gibson Swedlund Barfoot Ellis PLLC

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
West Memorial Municipal Utility District
Harris County, Texas

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of West Memorial Municipal Utility District (the "District") as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison information for the General Fund to be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Board of Directors
West Memorial Municipal Utility District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information required by the Texas Commission on Environmental Quality as published in the *Water District Financial Management Guide* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The supplementary information, excluding that portion marked "Unaudited" on which we express no opinion or provide an assurance, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

McCall Gibson Swedlund Barfoot Ellis PLLC

McCall Gibson Swedlund Barfoot Ellis PLLC
Certified Public Accountants
Houston, Texas

October 26, 2026

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2026

Management's discussion and analysis of the financial performance of West Memorial Municipal Utility District (the "District") provides an overview of the District's financial activities for the fiscal year ended June 30, 2026.

OVERVIEW OF THE FINANCIAL STATEMENTS

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The basic financial statements include: (1) combined fund financial statements and government-wide financial statements and (2) notes to the financial statements. The combined fund financial statements and government-wide financial statements combine both: (1) the Statement of Net Position and Governmental Funds Balance Sheet and (2) the Statement of Activities and Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances. This report also includes required and other supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The District's annual report includes two financial statements combining the government-wide financial statements and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities. This Statement of Net Position includes all of the District's assets, liabilities, and deferred outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors. The Statement of Activities reports how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

FUND FINANCIAL STATEMENTS

The combined statements also include fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District has four governmental fund types. The General Fund accounts for resources not accounted for in another fund, customer service revenues, operating costs and general expenditures. The Special Revenue Fund accounts for financial resources restricted for the operation of regional wastewater treatment facilities. The Debt Service Fund accounts for ad valorem taxes and financial resources restricted, committed or assigned for servicing bond debt and the cost of assessing and collecting taxes. The Capital Projects Fund accounts for financial resources restricted, committed or assigned for acquisition or construction of facilities and related costs.

FUND FINANCIAL STATEMENTS (Continued)

Governmental funds are reported in each of the financial statements. The focus in the fund statements provides a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of the District and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. The adjustments columns, the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities explain the differences between the two presentations and assists in understanding the differences between these two perspectives.

NOTES TO THE FINANCIAL STATEMENTS

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements.

OTHER INFORMATION

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information ("RSI") and other supplementary information. The budgetary comparison schedules and the related notes to the budgetary comparison schedules are included as RSI for the General Fund and the Special Revenue Fund.

FINANCIAL SUMMARY AND DETAILED ANALYSIS

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities by $14,931,506 as of June 30, 2026. A portion of the District's net position reflects its net investment in capital assets which includes land, buildings and improvements as well as the water and wastewater facilities less any debt used to acquire those assets that is still outstanding.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The following table presents a comparative analysis of the Statement of Net Position as of June 30, 2026, and June 30, 2025:

	Summary of Changes in the Statement of Net Position		
	2026	2025	Change Positive (Negative)
Current and Other Assets	$ 9,251,127	$ 9,112,521	$ 138,606
Capital Assets (Net of Accumulated Depreciation)	12,189,499	11,644,789	544,710
Total Assets	$ 21,440,626	$ 20,757,310	$ 683,316
Deferred Outflows of Resources	$ 69,865	$ 77,477	$ (7,612)
Bonds Payable	$ 5,170,867	$ 5,503,120	$ 332,253
Other Liabilities	1,408,118	1,189,727	(218,391)
Total Liabilities	$ 6,578,985	$ 6,692,847	$ 113,862
Net Position:			
Net Investment in Capital Assets	$ 7,533,108	$ 7,379,341	$ 153,767
Restricted	808,024	800,423	7,601
Unrestricted	6,590,374	5,962,176	628,198
Total Net Position	$ 14,931,506	$ 14,141,940	$ 789,566

The table on the following page presents a comparative analysis of the District's operations for the fiscal years ending June 30, 2026, and June 30, 2025.

The District's net position increased by $789,566. Service revenues comprise approximately 70% of total revenues and increased by $1,215,628 as compared to the prior fiscal year. Total revenues increased by 14% as compared to prior year totals. The increase is attributable to increases in joint facilities maintenance and repairs projects which resulted in increased wastewater treatment facilities billings. Expenditures this fiscal year were $867,167 more than the prior fiscal year, an increase of 15%, which is principally attributable to the increased repairs and maintenance expenses and inflationary increases in consumer prices.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

	Summary of Changes in the Statement of Activities		
	2026	2025	Change Positive (Negative)
Revenues:			
Property Taxes	$ 1,304,856	$ 1,309,272	$ (4,416)
Charges for Services	5,226,495	4,010,867	1,215,628
Other Revenues	840,356	1,205,505	(365,149)
Total Revenues	$ 7,371,707	$ 6,525,644	$ 846,063
Expenses:			
Service Operations	$ 5,816,680	$ 4,804,062	$ (1,012,618)
Depreciation	592,886	726,928	134,042
Debt Service	172,575	183,984	11,409
Total Expenses	$ 6,582,141	$ 5,714,974	$ (867,167)
Change in Net Position	$ 789,566	$ 810,670	$ (21,104)
Net Position, Beginning of Year	14,141,940	13,331,270	810,670
Net Position, End of Year	$ 14,931,506	$ 14,141,940	$ 789,566

FINANCIAL ANALYSIS OF THE DISTRICT'S GOVERNMENTAL FUNDS

The District's combined fund balances as of June 30, 2026, were $7,793,109, a decrease of $75,331 from the prior year. Of the General Fund fund balance, $67,273 is considered nonspendable and $170,745 is assigned for the fiscal year 2027 budgeted deficit, which leaves $6,309,639 unassigned and thus available for use by the District for day-to-day operations.

The General Fund fund balance increased by $632,813 primarily due to service and tax revenues exceeding operating expenditures and a transfer from the Capital Projects Fund.

The Special Revenue Fund bills the participants for all costs incurred and, therefore, shows no profit or loss.

The Debt Service Fund fund balance increased by $7,440, primarily due to the structure of the District's outstanding debt requirements.

The Capital Projects Fund fund balance decreased by $715,584 as a result of a transfer to the General Fund from surplus funds to cover the costs of improvements to District facilities.

GENERAL FUND AND SPECIAL REVENUE FUND BUDGETARY HIGHLIGHTS

The Board of Directors adopted unappropriated budgets for the General Fund and Special Revenue Fund. The budgets were not amended. For additional information, see the budgetary comparison schedules and related notes presented as RSI.

SIGNIFICANT LONG-TERM DEBT AND CAPITAL ASSET ACTIVITY

LONG-TERM DEBT ACTIVITY

The District's Series 2014 and Series 2019 Refunding bonds carry insured ratings of "AA" by virtue of bond insurance issued by Assured Guaranty. The District's underlying rating is "A2". Credit enhanced ratings provided through bond insurance policies are subject to change based on changes to the rating of the insurer.

As of June 30, 2026, the District had total bond debt payable of $5,160,000. The changes in bonds payable during the current fiscal year are summarized in the following table:

Bond Debt Payable, July 1, 2025	$ 5,490,000
Less: Bond Principal Paid	(330,000)
Bond Debt Payable, June 30, 2026	$ 5,160,000

CAPITAL ASSETS

Capital assets as of June 30, 2026, totaled $12,189,499 and included land, buildings and improvements as well as the water and wastewater systems. Significant capital asset activity during the current fiscal year included improvements to shared wastewater treatment facilities. See Note 6 for additional information on the District's capital assets.

Capital Assets At Year-End

	2026	2025	Change Positive (Negative)
Capital Assets Not Being Depreciated:			
Land and Land Improvements	$ 833,273	$ 833,273	$
Construction in Progress	509,200	69,408	439,792
Capital Assets Not Subject to Depreciation:			
Building and Improvements	315,167	315,167	
Water System	7,802,266	7,802,266	
Wastewater System	19,207,550	18,509,746	697,804
Less Accumulated Depreciation	(16,477,957)	(15,885,071)	(592,886)
Total Net Capital Assets	$ 12,189,499	$ 11,644,789	$ 544,710

CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS

The adopted budget for fiscal year 2027 projects a decrease in the General Fund fund balance of $170,745. Compared to the fiscal 2026 results, revenues are expected to increase by approximately $73,000 and expenditures are expected to increase by approximately $141,000 (primarily due to the increase of expected repairs and maintenance costs and security services costs). The adopted budget for fiscal year 2027 projects a decrease in Special Revenue Fund expenditures of approximately $45,000 as compared to current year expenditures.

CONTACTING THE DISTRICT'S MANAGEMENT

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to West Memorial Municipal Utility District, c/o Mitchell, Zientek & Scruggs, LLP, 24624 I-45 North, Suite 200, The Woodlands, Texas 77386.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET
JUNE 30, 2026

	General Fund	Special Revenue Fund
ASSETS		
Cash	$ 157,642	$ 204,238
Investments	6,393,182	107,043
Receivables:		
Property Taxes	42,717	
Penalty and Interest on Delinquent Taxes		
Service Accounts	187,499	
Other	9,075	
Due from Other Funds	19,153	37,328
Due from Other Governmental Entities	107,747	713,233
Joint Facilities Operating Advance	67,273	
Land		
Construction in Progress		
Capital Assets (Net of Accumulated Depreciation)		
TOTAL ASSETS	$ 6,984,288	$ 1,061,842
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charges on Refunding Bonds	$ -0-	$ -0-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 6,984,288	$ 1,061,842

The accompanying notes to the financial statements are an integral part of this report.

Debt Service Fund	Capital Projects Fund	Total	Adjustments	Statement of Net Position
$ 75,394	$	$ 437,274	$	$ 437,274
746,480	444,611	7,691,316		7,691,316
29,625		72,342		72,342
			32,641	32,641
		187,499		187,499
		9,075		9,075
		56,481	(56,481)	
		820,980		820,980
		67,273	(67,273)	
			833,273	833,273
			509,200	509,200
			10,847,026	10,847,026
$ 851,499	$ 444,611	$ 9,342,240	$ 12,098,386	$ 21,440,626
$ -0-	$ -0-	$ -0-	$ 69,865	$ 69,865
$ 851,499	$ 444,611	$ 9,342,240	$ 12,168,251	$ 21,510,491

The accompanying notes to the financial statements are an integral part of this report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET
JUNE 30, 2026

	General Fund	Special Revenue Fund
LIABILITIES		
Accounts Payable	$ 220,806	$ 408,592
Accrued Interest Payable		
Due to Other Funds	37,328	
Security Deposits	135,780	
Participant Operating Advances		653,250
Long-Term Liabilities:		
Bonds Payable, Due Within One Year		
Bonds Payable, Due After One Year		
TOTAL LIABILITIES	$ 393,914	$ 1,061,842
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	$ 42,717	$ -0-
FUND BALANCES		
Nonspendable: Operating Advance	$ 67,273	$
Restricted for Authorized Construction		
Restricted for Debt Service		
Assigned to 2027 Budgeted Deficit	170,745	
Unassigned	6,309,639	
TOTAL FUND BALANCES	$ 6,547,657	$ -0-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 6,984,288	$ 1,061,842
NET POSITION		
Net Investment in Capital Assets		
Restricted for Debt Service		
Unrestricted		
TOTAL NET POSITION		

The accompanying notes to the financial statements are an integral part of this report.

Debt Service Fund	Capital Projects Fund	Total	Adjustments	Statement of Net Position
$ 1,880	$	$ 631,278	$	$ 631,278
			55,083	55,083
19,153		56,481	(56,481)	
		135,780		135,780
		653,250	(67,273)	585,977
			345,000	345,000
			4,825,867	4,825,867
$ 21,033	$ -0-	$ 1,476,789	$ 5,102,196	$ 6,578,985
$ 29,625	$ -0-	$ 72,342	$ (72,342)	$ -0-
$	$	$ 67,273	$ (67,273)	$
	444,611	444,611	(444,611)	
800,841		800,841	(800,841)	
		170,745	(170,745)	
		6,309,639	(6,309,639)	
$ 800,841	$ 444,611	$ 7,793,109	$ (7,793,109)	$ -0-
$ 851,499	$ 444,611	$ 9,342,240		
			$ 7,533,108	$ 7,533,108
			808,024	808,024
			6,590,374	6,590,374
			$ 14,931,506	$ 14,931,506

The accompanying notes to the financial statements are an integral part of this report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2026

Total Fund Balances - Governmental Funds		$ 7,793,109
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets are reported in the government-wide financial statements.		12,189,499
Interest paid in advance as part of a refunding bond sale is recorded as a deferred outflow of resources in the governmental activities and systematically charged to interest expense over the remaining life of the old debt or the life of the new debt, whichever is shorter.		69,865
Deferred inflows of resources related to property tax revenues and penalty and interest receivable on delinquent taxes for the 2025 and prior tax levies became part of recognized revenue in the governmental activities of the District.		104,983
Certain liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. These liabilities at year end consist of:		
Accrued Interest Payable	$ (55,083)	
Bonds Payable	(5,170,867)	(5,225,950)
Total Net Position - Governmental Activities		$ 14,931,506

The accompanying notes to the financial statements are an integral part of this report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2026

	General Fund	Special Revenue Fund
REVENUES		
Property Taxes	$ 804,665	$
Water Service	249,925	
Wastewater Service	284,379	4,357,462
Water Authority Fees	593,415	
Sales Tax Revenues	465,061	
Penalty and Interest	34,026	
Connection and Inspection Fees	106,910	
Investment and Miscellaneous Revenues	301,792	30,857
TOTAL REVENUES	$ 2,840,173	$ 4,388,319
EXPENDITURES/EXPENSES		
Service Operations:		
Professional Fees	$ 242,304	$ 63,982
Contracted Services	161,580	300,956
Purchased Wastewater Service	426,406	
Utilities	77,773	294,585
Water Authority Assessments	1,088,442	
Repairs and Maintenance	714,867	1,682,338
Depreciation		
Other	230,988	908,862
Capital Outlay		1,137,596
Debt Service:		
Bond Principal		
Bond Interest		
TOTAL EXPENDITURES/EXPENSES	$ 2,942,360	$ 4,388,319
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES/EXPENSES	$ (102,187)	$ -0-
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	$ 735,000	$ -0-
NET CHANGE IN FUND BALANCES	$ 632,813	$ -0-
CHANGE IN NET POSITION		
FUND BALANCES/NET POSITION - JULY 1, 2025	5,914,844	
FUND BALANCES/NET POSITION - JUNE 30, 2026	$ 6,547,657	$ -0-

The accompanying notes to the financial statements are an integral part of this report.

Debt Service Fund	Capital Projects Fund	Total	Adjustments	Statement of Activities
$ 509,259	$	$ 1,313,924	$ (9,068)	$ 1,304,856
		249,925		249,925
		4,641,841	(426,406)	4,215,435
		593,415		593,415
		465,061		465,061
26,104		60,130	680	60,810
		106,910		106,910
23,230	19,416	375,295		375,295
$ 558,593	$ 19,416	$ 7,806,501	$ (434,794)	$ 7,371,707
$ 7,630	$	$ 313,916	$	$ 313,916
36,399		498,935		498,935
		426,406	(426,406)	
		372,358		372,358
		1,088,442		1,088,442
		2,397,205		2,397,205
			592,886	592,886
5,974		1,145,824		1,145,824
		1,137,596	(1,137,596)	
330,000		330,000	(330,000)	
171,150		171,150	1,425	172,575
$ 551,153	$ -0-	$ 7,881,832	$ (1,299,691)	$ 6,582,141
$ 7,440	$ 19,416	$ (75,331)	$ 864,897	$ 789,566
$ -0-	$ (735,000)	$ -0-	$ -0-	$ -0-
$ 7,440	$ (715,584)	$ (75,331)	$ 75,331	$
			789,566	789,566
793,401	1,160,195	7,868,440	6,273,500	14,141,940
$ 800,841	$ 444,611	$ 7,793,109	$ 7,138,397	$ 14,931,506

The accompanying notes to the financial statements are an integral part of this report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

Net Change in Fund Balances - Governmental Funds	$	(75,331)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report tax revenues when collected. However, in governmental activities, revenue is recorded in the accounting period for which the taxes are levied.		(9,068)
Governmental funds report penalty and interest revenue on property taxes when collected. However, in the Statement of Activities, revenue is recorded when penalties and interest are assessed.		680
Governmental funds do not account for depreciation. However, in the Statement of Activities, depreciation expense is recorded on capital assets.		(592,886)
Governmental funds report capital outlay as expenditures in the period purchased. However, in the Statement of Net Position, capital assets are increased by new purchases and the Statement of Activities is not affected.		1,137,596
Governmental funds report bond principal payments as expenditures. However, in the Statement of Net Position, bond principal payments are reported as decreases in long-term liabilities.		330,000
Governmental funds report interest expenditures on long-term debt as expenditures in the year paid. However, in the Statement of Net Position, interest is accrued on the long-term debt through fiscal year-end.		(1,425)
Change in Net Position - Governmental Activities	$	789,566

The accompanying notes to the financial statements are an integral part of this report.

NOTE 1. CREATION OF DISTRICT

West Memorial Municipal Utility District, located in Harris County, Texas was originally created as Harris County Water Control and Improvement District No. 134 by an order of the Texas Water Rights Commission, presently known as the Texas Commission on Environmental Quality (the "Commission"). On July 6, 1976, the District was converted to West Memorial Municipal Utility District. Pursuant to the provisions of Chapters 49 and 54 of the Texas Water Code, the District is empowered to purchase, operate and maintain all facilities, plants and improvements necessary to provide water, sanitary sewer service, storm sewer drainage, irrigation, solid waste collection and disposal, including recycling, and to construct parks and recreational facilities for the residents of the District. The District is also empowered to contract for or employ its own peace officers with powers to make arrests and to establish, operate and maintain a fire department to perform all fire-fighting activities within the District. The Board of Directors held its first meeting on June 2, 1970, and the first bonds were sold on May 9, 1971.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board ("GASB"). In addition, the accounting records of the District are maintained generally in accordance with the *Water District Financial Management Guide* published by the Commission.

The District is a political subdivision of the State of Texas governed by an elected board. GASB has established the criteria for determining whether or not an entity is a primary government or a component unit of a primary government. The primary criteria are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Under these criteria, the District is considered a primary government and is not a component unit of any other government. Additionally, no other entities meet the criteria for inclusion in the District's financial statement as component units.

The District owns and operates the West Memorial Sewage Treatment Plant (the "Plant"). Since the District exercises oversight responsibility for the Plant, the Plant's operations are accounted for as a joint venture of the District (see Note 8).

Financial Statement Presentation

These financial statements have been prepared in accordance with GASB Codification of Governmental Accounting and Financial Reporting Standards Part II, Financial Reporting ("GASB Codification").

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

The GASB Codification sets forth standards for external financial reporting for all state and local government entities, which include a requirement for a Statement of Net Position and a Statement of Activities. It requires the classification of net position into three components: Net Investment in Capital Assets; Restricted; and Unrestricted. These classifications are defined as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

- Restricted Net Position – This component of net position consists of external constraints placed on the use of assets imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

- Unrestricted Net Position – This component of net position consists of assets that do not meet the definition of Restricted or Net Investment in Capital Assets.

When both restricted and unrestricted resources are available for use, generally it is the District's policy to use restricted resources first.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District as a whole. The District's Statement of Net Position and Statement of Activities are combined with the governmental fund financial statements. The District is viewed as a special-purpose government and has the option of combining these financial statements.

The Statement of Net Position is reported by adjusting the governmental fund types to report on the full accrual basis, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. Any amounts recorded due to and due from other funds are eliminated in the Statement of Net Position.

The Statement of Activities is reported by adjusting the governmental fund types to report only items related to current year revenues and expenditures. Items such as capital outlay are allocated over their estimated useful lives as depreciation expense. Internal activities between governmental funds are eliminated to obtain net total revenues and expenses of the government-wide Statement of Activities.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements and Governmental Funds

The District's fund financial statements are combined with the government-wide financial statements. The fund financial statements include a Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances. The District has four governmental funds and considers each to be a major fund. The General Fund accounts for resources not required to be accounted for in another fund, customer service revenues, operating costs and general expenditures. The Special Revenue Fund accounts for financial resources restricted for the operation of regional wastewater treatment facilities. The Debt Service Fund accounts for ad valorem taxes and financial resources restricted, committed or assigned for servicing bond debt and the cost of assessing and collecting taxes. The Capital Projects Fund accounts for financial resources restricted, committed or assigned for acquisition or construction of facilities and related costs.

Basis of Accounting

The District uses the modified accrual basis of accounting for governmental fund types. The modified accrual basis of accounting recognizes revenues when both "measurable and available." Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. The District considers revenue reported in governmental funds to be available if they are collectable within 60 days after year end. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred, except for principal and interest on long term debt, which are recognized as expenditures when payment is due.

Property taxes considered available by the District and included in revenue include taxes collected during the year and taxes collected after year-end, which were considered available to defray the expenditures of the current year. Deferred inflows of resources related to property tax revenues are those taxes which the District does not reasonably expect to be collected soon enough in the subsequent period to finance current expenditures.

Amounts transferred from one fund to another fund are reported as other financing sources or uses. Loans by one fund to another fund and amounts paid by one fund for another fund are reported as interfund receivables and payables in the Governmental Funds Balance Sheet if there is intent to repay the amount and if the debtor fund has the ability to repay the advance on a timely basis.

As of June 30, 2026, the Debt Service Fund owed the General Fund $19,153 for maintenance tax collections and the General Fund owed the Special Revenue Fund $37,328 for purchased wastewater service costs.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the government-wide Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenditures in the governmental fund incurred and as an expense in the government-wide Statement of Activities. Capital asset additions, improvements and preservation costs, that extend the life of an asset, are capitalized and depreciated over the estimated useful life of the asset. Engineering fees and certain other costs are capitalized as part of the asset. Assets are capitalized, including infrastructure assets, if they have an original cost greater than $5,000 and a useful life over two years. Depreciation is calculated on each class of depreciable property using the straight-line method of depreciation over periods ranging from 10 to 45 years.

Budgeting

Budgets are adopted for the General Fund and Special Revenue Fund by the District's Board of Directors. The budgets are prepared using the same method of accounting as for financial reporting. The original General Fund budget and the Special Revenue Fund budget for the current year were not amended. The budgetary comparison schedules and related notes for each fund present the budgeted amounts compared to the actual amounts of revenues and expenditures for the current year.

Pensions

The District has not established a pension plan as the District does not have employees. The Internal Revenue Service determined that fees of office received by Directors are considered to be wages subject to federal income tax withholding for payroll purposes only.

Measurement Focus

Measurement focus is a term used to describe which transactions are recognized within the various financial statements. In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets and liabilities associated with the activities are reported. Fund equity is classified as net position.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus (Continued)

Governmental fund types are accounted for on a spending or financial flow measurement focus. Accordingly, only current assets and current liabilities are included on the Balance Sheet, and the reported fund balances provide an indication of available spendable or appropriable resources. Operating statements of governmental fund types report increases and decreases in available spendable resources. Fund balances in governmental funds are classified using the following hierarchy:

Nonspendable: amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: amounts that can be spent only for specific purposes because of constitutional provisions, or enabling legislation, or because of constraints that are imposed externally.

Committed: amounts that can be spent only for purposes determined by a formal action of the Board of Directors. The Board is the highest level of decision-making authority for the District. This action must be made no later than the end of the fiscal year. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board. The District does not have any committed fund balances.

Assigned: amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. The District has not adopted a formal policy regarding the assignment of fund balances. The District assigned $170,745 of its fund balance to cover the fiscal year end 2027 budgeted deficit in the General Fund.

Unassigned: all other spendable amounts in the General Fund.

When expenditures are incurred for which restricted, committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3. LONG-TERM DEBT

	Series 2014	Refunding Series 2019
Amounts Outstanding – June 30, 2026	$ 2,685,000	$ 2,475,000
Interest Rates	3.00% - 4.00%	3.00%
Maturity Dates – Serially Beginning/Ending	September 1, 2026/2039	September 1, 2026/2035
Interest Payment Dates	September 1 / March 1	September 1 / March 1
Callable Dates	September 1, 2023*	September 1, 2025*

* Or on any date thereafter, in whole or part, at a price of par value plus accrued interest to the date fixed for redemption. Series 2014 Term Bonds maturing on September 1, 2028, 2030, 2032, 2034, 2037, and 2039, are subject to mandatory redemption beginning September 1, 2027, 2029, 2031, 2033, 2035, and 2038, respectively.

The changes in bonds payable during the current fiscal year are summarized in the following table:

	July 1, 2025	Additions	Retirements	June 30, 2026
Bonds Payable	$ 5,490,000	$	$ 330,000	$ 5,160,000
Unamortized Discounts	(34,722)		(2,448)	(32,274)
Unamortized Premiums	47,842		4,701	43,141
Bonds Payable, Net	$ 5,503,120	$ -0-	$ 332,253	$ 5,170,867

Amount Due Within One Year	$ 345,000
Amount Due After One Year	4,825,867
Bonds Payable, Net	$ 5,170,867

As of June 30, 2026, the District had authorized but unissued bonds in the amount of $5,695,000 for improvements and facilities and $14,070,000 for refunding bonds. The bonds are payable from the proceeds of an ad valorem tax levied upon all property subject to taxation within the District, without limitation as to rate or amount.

NOTE 3. LONG-TERM DEBT (Continued)

As of June 30, 2026, the debt service requirements on the bonds outstanding were as follows:

Fiscal Year	Principal	Interest	Total
2027	$ 345,000	$ 160,075	$ 505,075
2028	365,000	149,425	514,425
2029	380,000	138,250	518,250
2030	395,000	126,625	521,625
2031	410,000	114,550	524,550
2032-2036	2,345,000	369,574	2,714,574
2037-2040	920,000	74,488	994,488
	$ 5,160,000	$ 1,132,987	$ 6,292,987

During the year ended June 30, 2026, the District levied an ad valorem debt service tax rate of $0.12 per $100 of assessed valuation, which resulted in a tax levy of $513,391 on the adjusted taxable valuation of $427,826,279 for the 2025 tax year. The bond orders require the District to levy and collect an ad valorem debt service tax sufficient to pay interest and principal on bonds when due and the cost of assessing and collecting taxes. See Note 7 for the maintenance tax levy.

All property values and exempt status, if any, are determined by the appraisal district. Assessed values are determined as of January 1 of each year, at which time a tax lien attaches to the related property. Taxes are levied around October/November, are due upon receipt and are delinquent the following February 1. Penalty and interest attach thereafter.

NOTE 4. SIGNIFICANT BOND ORDER AND LEGAL REQUIREMENTS

The bond orders state that the District is required by the Securities and Exchange Commission to provide continuing disclosure of certain general financial information and operating data, and notices of certain events, to certain information repositories. This information, along with the audited annual financial statements, is to be provided within six months after the end of each fiscal year and shall continue to be provided through the life of the bonds.

The District has covenanted that it will take all necessary steps to comply with the requirement that rebatable arbitrage earnings on the investment of the gross proceeds of the bonds, within the meaning of section 148(f) of the Internal Revenue Code, be rebated to the federal government. The minimum requirement for determination of the rebatable amount is on each five-year anniversary of the bonds.

NOTE 5. DEPOSITS AND INVESTMENTS

Deposits

Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District's deposit policy for custodial credit risk requires compliance with the provisions of Texas statutes. Texas statutes require that any cash balance in any fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a valid pledge to the District of securities eligible under the laws of Texas to secure the funds of the District, having an aggregate market value, including accrued interest, at all times equal to the uninsured cash balance in the fund to which such securities are pledged. At fiscal year end, the carrying amount of the District's deposits was $437,274 and the bank balance was $780,367. Of the bank balance, $418,686 was covered by FDIC insurance and the remaining balance was covered by collateral pledged in the name of the District and held in a third-party depository. The carrying values of the deposits at June 30, 2026, are summarized in the following table:

	Cash
GENERAL FUND	$ 157,642
SPECIAL REVENUE FUND	204,238
DEBT SERVICE FUND	75,394
TOTAL DEPOSITS	$ 437,274

Investments

The District is required to invest its funds under written investment policies that primarily emphasize safety of principal and liquidity and that address investment diversification, yield, maturity, and the quality and capability of investment management, and all District funds must be invested in accordance with the following investment objectives: understanding the suitability of the investment to the District's financial requirements, first; preservation and safety of principal, second; liquidity, third; marketability of the investments if the need arises to liquidate the investment before maturity, fourth; diversification of the investment portfolio, fifth; and yield, sixth. The District's investments must be made "with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived." No person may invest District funds without express written authority from the Board of Directors. Texas statutes include specifications for and limitations applicable to the District and its authority to purchase investments as defined in the Public Funds Investment Act. The District's written investment policy is reviewed annually and may be more restrictive than the Public Funds Investment Act.

NOTE 5. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The District invests in TexPool, an external investment pool that is not SEC-registered. The State Comptroller of Public Accounts of the State of Texas has oversight of the pool. Federated Hermes, Inc. manages the daily operations of the pool under a contract with the Comptroller. TexPool measures all of its portfolio assets at amortized cost. As a result, the District also measures its investments in TexPool at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from TexPool.

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District's investment in TexPool was rated "AAAm" by Standard and Poor's. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District considers the investment in TexPool to have a maturity of less than one year since the share position can be redeemed each day at the discretion of the District.

As of June 30, 2026, the District had the following investments and maturities:

Funds and Investment Type	Fair Value	Maturities of Less Than 1 Year
GENERAL FUND		
TexPool	$ 6,393,182	$ 6,393,182
SPECIAL REVENUE FUND		
TexPool	107,043	107,043
DEBT SERVICE FUND		
TexPool	746,480	746,480
CAPITAL PROJECTS FUND		
TexPool	444,611	444,611
TOTAL INVESTMENTS	$ 7,691,316	$ 7,691,316

Restrictions

All cash and investments of the Special Revenue Fund are restricted for the regional wastewater treatment facility operations.

All cash and investments of the Debt Service Fund are restricted for the payment of debt service and the cost of assessing and collecting taxes.

All cash and investments of the Capital Projects Fund are restricted for the purchase of capital assets.

NOTE 6. CAPITAL ASSETS

Changes in capital assets during the current fiscal year are summarized in the following table:

	July 1, 2025	Increases	Decreases	June 30, 2026
Capital Assets Not Being Depreciated				
Land and Land Improvements	$ 833,273	$	$	$ 833,273
Construction in Progress	69,408	1,137,596	697,804	509,200
Total Capital Assets Not Being Depreciated	$ 902,681	$ 1,137,596	$ 697,804	$ 1,342,473
Capital Assets Subject to Depreciation				
Building and Improvements	$ 315,167	$	$	$ 315,167
Water System	7,802,266			7,802,266
Wastewater System	18,509,746	697,804		19,207,550
Total Capital Assets Subject to Depreciation	$ 26,627,179	$ 697,804	$ - 0 -	$ 27,324,983
Less Accumulated Depreciation				
Building and Improvements	$ 241,195	$ 5,050	$	$ 246,245
Water System	5,356,718	265,556		5,622,274
Wastewater System	10,287,158	322,280		10,609,438
Total Accumulated Depreciation	$ 15,885,071	$ 592,886	$ - 0 -	$ 16,477,957
Total Depreciable Capital Assets, Net of Accumulated Depreciation	$ 10,742,108	$ 104,918	$ - 0 -	$ 10,847,026
Total Capital Assets, Net of Accumulated Depreciation	$ 11,644,789	$ 1,242,514	$ 697,804	$ 12,189,499

NOTE 7. MAINTENANCE TAX

On August 11, 2001, the voters within the District approved for the District to levy a maintenance tax in an amount not to exceed $0.30 per $100 of assessed valuation on property within the District. This maintenance tax is to be used by the General Fund to pay expenditures of operating the District's waterworks and wastewater system. During the year ended June 30, 2026, the District levied an ad valorem maintenance tax rate of $0.19 per $100 of assessed valuation, which resulted in a tax levy of $812,870 on the adjusted taxable valuation of $427,826,279 for the 2025 tax year.

NOTE 8. SEWAGE TREATMENT PLANT JOINT VENTURE

On December 18, 1972, the District entered into agreements with Harris County Municipal Utility District No. 81, Mason Creek Utility District, and Cimarron Municipal Utility District (the "Participants") for the operation of regional wastewater treatment facilities. On August 30, 1983, the District and the Participants amended the agreement to include Interstate Municipal Utility District. The amendment approved on January 25, 1994, provided for the expansion of the Plant to the current capacity of 6,475,000 gpd. The term of the agreement is 40 years from the effective date of the amendment. Current capacity ownership is as follows:

	Capacity in Gallons Per Day	Percentage of Ownership
West Memorial Municipal Utility District	599,000	9.25%
Harris County Municipal Utility District No. 81	1,255,000	19.38
Mason Creek Utility District	800,000	12.36
Cimarron Municipal Utility District	2,471,000	38.16
Interstate Municipal Utility District	1,350,000	20.85
TOTAL	6,475,000	100.00%

Oversight of the Plant is exercised by the Board of Directors of the District and financial activity of the Plant has been included in the financial statements of the District. The District operates the Plant and bills the Participants for operations based on a budgeted cost per connection. At year-end, revenues are adjusted to equal actual expenditures. Overages are disbursed to Participants and shortages are billed to Participants. The District's pro rata share of current year expenditures was $426,406. The agreement requires a 3-month operating reserve which is allocated to the Participants based on equivalent connections.

The allocation of the operating reserve at June 30, 2026, is as follows:

West Memorial Municipal Utility District	$ 67,273
Harris County Municipal Utility District No. 81	121,713
Mason Creek Utility District	56,591
Cimarron Municipal Utility District	287,706
Interstate Municipal Utility District	119,967
Total Reserves:	$ 653,250

NOTE 9. EMERGENCY WATER SUPPLY AGREEMENTS

On September 6, 1984, the District and Interstate Municipal Utility District executed an Emergency Water Supply Agreement. The agreement provides that both parties will own a one-half undivided interest in the meter box with locking mechanism, the two-way meter and the double valve cut-off. Water supply will be for emergencies and neither district will be obligated to supply water longer than a temporary period. Water will be repaid in kind or at the lowest rate at which water is supplied by the supplying party.

On September 20, 2006, the District and Cimarron Municipal Utility District entered into an emergency water supply agreement whereby both districts will supply water to one another on an emergency basis at the rate of $1.00 per 1,000 gallons plus any pumpage fees imposed by the West Harris County Regional Water Authority. This agreement was amended on June 20, 2007. In the event that one of the districts converts to surface water, in whole or in part, the rate per thousand gallons is the actual cost per thousand gallons to the supplying district to purchase surface water, excluding any initial surface water conversion capital costs.

NOTE 10. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 11. STRATEGIC PARTNERSHIP AGREEMENT

Effective July 1, 2003, the District entered into a Strategic Partnership Agreement with the City of Houston, Texas. In accordance with the agreement and Subchapter F of Chapter 43 of the Local Government Code and Act, the City annexed a tract of land defined as the "Subject Tract" for the limited purposes of applying the City's Planning, Zoning, Health, and Safety Ordinances within the Subject Tract within the boundaries of the District. Upon annexation, the City began imposing a Sales and Use Tax within the boundaries of the Subject Tract on the receipts from the sale and use at retail of taxable items at the rate of one percent or the rate specified under the future amendments to Chapter 321 of the Tax Code. The City pays the District one-half of all Sales and Use Tax revenues generated within the boundaries of the Subject Tract within 30 days of the City receiving the funds from the State Comptroller's office. During the current fiscal year, the District recorded sales tax revenues of $465,061, of which $107,747 was recorded as a receivable at year end. The City agrees that it will not annex the District for full purposes or commence any action to annex the District for full purposes during the term of this Agreement. The term of this Agreement is 30 years from the effective date of the agreement.

NOTE 12. WEST HARRIS COUNTY REGIONAL WATER AUTHORITY

The District is located within the boundaries of the West Harris County Regional Water Authority (the "Authority"). The Authority's purpose includes the acquisition and provision of surface water and groundwater for residential, commercial, industrial, agricultural, and other uses, the reduction of groundwater withdrawals, the conservation, preservation, protection, recharge, and prevention of waste of groundwater, and of groundwater reservoirs or their subdivisions, and the control of subsidence caused by withdrawal of water from those groundwater reservoirs or their subdivisions. The Authority charges a fee, based on the amount of water pumped from a well, to the owner of wells located within the boundaries of the Authority, unless exempted. The current fee being charged is $3.95 per 1,000 gallons of water pumped from each well. The District recorded costs of $1,088,442 for fees assessed during the current fiscal year.

NOTE 13. NEW ACCOUNTING PRONOUNCEMENT

GASB Statement No. 103 was issued in April 2024 and become effective for the District in fiscal year 2026. The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing an entity's accountability. For the District, GASB Statement No. 103 impacted management's discussion and analysis and the budgetary comparison information for the General Fund bud did not have an impact on the District's basic financial statements.

NOTE 14. USE OF SURPLUS FUNDS

The Capital Projects Fund recorded transfers of $735,000 to the General Fund to reimburse the General Fund for construction costs associated with the following projects: sewer treatment plant no. 1 rehab; water well no. 2 rehab; sewer treatment plant lift station improvements phase 1; sewer treatment plant bar screen replacement; water well no. 4 rehab; and sewer treatment plant aeration rehab plant no. 2.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

JUNE 30, 2026

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2026

	Budgeted Amounts Original and Final	Actual Amounts Budgetary Basis	Variance of Actuals to Final Budget - Favorable (Unfavorable)
BUDGETARY REVENUES			
Property Taxes	$ 775,218	$ 804,665	$ 29,447
Water Service	450,000	249,925	(200,075)
Wastewater Service	250,000	284,379	34,379
Water Authority Fees	615,000	593,415	(21,585)
Sales Tax Revenues	410,000	465,061	55,061
Penalty and Interest	30,000	34,026	4,026
Connection and Inspection Fees	45,200	106,910	61,710
Investment and Miscellaneous Revenues	269,800	301,792	31,992
TOTAL BUDGETARY REVENUES	$ 2,845,218	$ 2,840,173	$ (5,045)
BUDGETARY EXPENDITURES			
Service Operations:			
Professional Fees	$ 259,000	$ 242,304	$ 16,696
Contracted Services	146,200	161,580	(15,380)
Purchased Wastewater Service	311,557	426,406	(114,849)
Utilities	98,000	77,773	20,227
Water Authority Assessments	600,000	1,088,442	(488,442)
Repairs, Maintenance, Capital Outlay	981,000	714,867	266,133
Other	249,350	230,988	18,362
TOTAL BUDGETARY EXPENDITURES	$ 2,645,107	$ 2,942,360	$ (297,253)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 200,111	$ (102,187)	$ (302,298)
BUDGETARY OTHER FINANCING SOURCES			
Transfers In	$ -0-	$ 735,000	$ 735,000
NET CHANGE IN FUND BALANCE	$ 200,111	$ 632,813	$ 432,702
BUDGETARY FUND BALANCE - JULY 1, 2025	5,914,844	5,914,844	
BUDGETARY FUND BALANCE - JUNE 30, 2026	$ 6,114,955	$ 6,547,657	$ 432,702

Note: The variance in Water Authority assessments noted above during the current fiscal year was the result of a large volume of water delivered to Interstate MUD which will be repaid in kind in a future year (see page 38).

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
NOTES TO THE BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2026

The unappropriated budget is adopted annually for the General Fund by the District's Board of Directors. The budget is prepared using the same method of accounting as for financial reporting, the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The original General Fund budget for the current year was adopted on June 23, 2025, and was not amended.

For the fiscal year ended June 30, 2026, actual revenues were $5,045 less than budgeted expenditures. In addition, expenditures were $297,253 more than budgeted primarily due to higher than anticipated water authority assessments and purchased wastewater costs. There was also an unbudgeted transfer in totaling $735,000. Overall, the District finished the year $432,702 ahead of budget.

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
BUDGETARY COMPARISON SCHEDULE – SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2026

	Budgeted Amounts Original and Final	Actual Amounts Budgetary Basis	Variance of Actuals to Final Budget - Favorable (Unfavorable)
BUDGETARY REVENUES			
Wastewater Service	$ 3,294,021	$ 4,357,462	$ 1,063,441
Investment and Miscellaneous Revenues	10,000	30,857	20,857
TOTAL BUDGETARY REVENUES	$ 3,304,021	$ 4,388,319	$ 1,084,298
BUDGETARY EXPENDITURES			
Service Operations:			
Professional Fees	$ 74,500	$ 63,982	$ 10,518
Contracted Services	216,800	300,956	(84,156)
Utilities	304,000	294,585	9,415
Repairs and Maintenance	655,000	1,682,338	(1,027,338)
Other	948,100	908,862	39,238
Capital Outlay	1,306,023	1,137,596	168,427
TOTAL BUDGETARY EXPENDITURES	$ 3,504,423	$ 4,388,319	$ (883,896)
NET CHANGE IN FUND BALANCE	$ (200,402)	$ -0-	$ 200,402
BUDGETARY FUND BALANCE - JULY 1, 2025			
BUDGETARY FUND BALANCE - JUNE 30, 2026	$ (200,402)	$ -0-	$ 200,402

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
NOTES TO THE BUDGETARY COMPARISON SCHEDULE – SPECIAL REVENUE FUND FOR THE YEAR ENDED JUNE 30, 2026

The unappropriated budget is adopted annually by the Special Revenue Fund by the District's Board of Directors. The budget is prepared using the same method of accounting as for financial reporting, the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The original Special Revenue Fund budget for the current fiscal year was adopted on June 23, 2025, and was not amended.

For the fiscal year ended June 30, 2026, actual revenues were $1,084,298 higher than budgeted. Actual expenditures were $883,896 higher than budgeted primarily due to the timing of maintenance and repair projects. Overall, the District finished the year $200,402 ahead of budget.

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT

SUPPLEMENTARY INFORMATION – REQUIRED BY THE

WATER DISTRICT FINANCIAL MANAGEMENT GUIDE

JUNE 30, 2026

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
SERVICES AND RATES
FOR THE YEAR ENDED JUNE 30, 2026

1. SERVICES PROVIDED BY THE DISTRICT DURING THE FISCAL YEAR:

X	Retail Water		Wholesale Water	X	Drainage
X	Retail Wastewater		Wholesale Wastewater		Irrigation
	Parks/Recreation		Fire Protection		Security
	Solid Waste/Garbage		Flood Control		Roads
X	Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect)				
	Other (specify):				

2. RETAIL SERVICE PROVIDERS

a. RETAIL RATES FOR A 5/8" METER (OR EQUIVALENT):

The following rates are based on the rate order effective May 1, 2022.

	Minimum Charge	Minimum Usage	Flat Rate Y/N	Rate per 1,000 Gallons over Minimum Use	Usage Levels
WATER:	$ 10.00	15,000	N	$ 1.50	15,001 to 25,000
				$ 1.75	25,001 to 35,000
				$ 2.50	35,001 and up
WASTEWATER:	$ 12.50		Y		
SURCHARGE:					
Water Authority Fees	Current rate plus 10% per 1,000 gallons				

District employs winter averaging for wastewater usage? ____ Yes X No

Total monthly charges per 10,000 gallons usage: Water: $10.00 Wastewater: $12.50 Surcharge: $43.45

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
SERVICES AND RATES
FOR THE YEAR ENDED JUNE 30, 2026

2. RETAIL SERVICE PROVIDERS (Continued)

b. WATER AND WASTEWATER RETAIL CONNECTIONS:

Meter Size	Total Connections	Active Connections	ESFC Factor	Active ESFCs
Unmetered			x 1.0	
≤¾"	1,330	1,302	x 1.0	1,302
1"	54	54	x 2.5	135
1½"	26	26	x 5.0	130
2"	30	30	x 8.0	240
3"	1	1	x 15.0	15
4"	2	2	x 25.0	50
6"			x 50.0	
8"	1	1	x 80.0	80
10"			x 115.0	
Total Water Connections	1,444	1,416		1,952
Total Wastewater Connections	1,388	1,368	x 1.0	1,368

3. TOTAL WATER CONSUMPTION DURING THE FISCAL YEAR ROUNDED TO THE NEAREST THOUSAND:

Gallons pumped into system:	258,976,000	Water Accountability Ratio: 90.21 % (Gallons billed and delivered/Gallons pumped and received)
Gallons billed to customers:	134,337,000	
Gallons received:	2,414,000	From: Interstate Municipal Utility District
Gallons delivered:	101,458,000*	To: Interstate Municipal Utility District

*To be repaid in kind.

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
SERVICES AND RATES
FOR THE YEAR ENDED JUNE 30, 2026

4. STANDBY FEES (authorized only under TWC Section 49.231):

Does the District have Debt Service standby fees? Yes __ No X

Does the District have Operation and Maintenance standby fees? Yes __ No X

5. LOCATION OF DISTRICT:

Is the District located entirely within one county?

Yes X No _____

County in which District is located:

Harris County, Texas

Is the District located within a city?

Entirely _____ Partly _____ Not at all X

Is the District located within a city's extraterritorial jurisdiction (ETJ)?

Entirely X Partly _____ Not at all _____

ETJ in which District is located:

City of Houston, Texas.

Are Board Members appointed by an office outside the District?

Yes _____ No X

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2026

PROFESSIONAL FEES:		
Auditing and Other Services	$	20,750
Engineering		103,946
Legal		117,608
TOTAL PROFESSIONAL FEES	$	242,304
PURCHASED WASTEWATER SERVICES	$	426,406
CONTRACTED SERVICES:		
Bookkeeping	$	34,115
Operations and Billing		127,465
TOTAL CONTRACTED SERVICES	$	161,580
UTILITIES:		
Electricity	$	74,015
Telephone		3,758
TOTAL UTILITIES	$	77,773
REPAIRS AND MAINTENANCE	$	714,867
ADMINISTRATIVE EXPENDITURES:		
Director Fees, Including Payroll Taxes	$	24,728
Insurance		34,797
Office Supplies and Postage		22,733
Sales Tax Audit		6,000
Travel, Website, Meetings, and Other		12,869
TOTAL ADMINISTRATIVE EXPENDITURES	$	101,127
OTHER EXPENDITURES:		
Chemicals and Laboratory Fees	$	35,501
Connection, Inspection and Reconnection Fees		87,036
Water Authority Assessments		1,088,442
Regulatory Assessment and Permit Fees		7,324
TOTAL OTHER EXPENDITURES	$	1,218,303
TOTAL EXPENDITURES	$	2,942,360

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
INVESTMENTS
JUNE 30, 2026

Funds	Identification or Certificate Number	Interest Rate	Maturity Date	Balance at End of Year	Accrued Interest Receivable at End of Year
GENERAL FUND					
TexPool	XXXX0006	Varies	Daily	$ 1,229,235	$
TexPool	XXXX0008	Varies	Daily	5,163,947	
TOTAL GENERAL FUND				$ 6,393,182	$ - 0 -
SPECIAL REVENUE FUND					
TexPool	XXXX0003	Varies	Daily	$ 107,043	$ - 0 -
DEBT SERVICE FUND					
TexPool	XXXX0004	Varies	Daily	$ 746,480	$ - 0 -
CAPITAL PROJECTS FUND					
TexPool	XXXX0005	Varies	Daily	$ 444,611	$ - 0 -
TOTAL - ALL FUNDS				$ 7,691,316	$ - 0 -

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
TAXES LEVIED AND RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2026

	Maintenance Taxes		Debt Service Taxes	
TAXES RECEIVABLE - JULY 1, 2025	$ 47,332		$ 34,078	
Adjustments to Beginning Balance	(12,820)	$ 34,512	(8,585)	$ 25,493
Original 2025 Tax Levy	$ 751,417		$ 474,579	
Adjustment to 2025 Tax Levy	61,453	812,870	38,812	513,391
TOTAL TO BE ACCOUNTED FOR		$ 847,382		$ 538,884
TAX COLLECTIONS:				
Prior Years	$ 11,718		$ 8,450	
Current Year	792,947	804,665	500,809	509,259
TAXES RECEIVABLE - JUNE 30, 2026		$ 42,717		$ 29,625
TAXES RECEIVABLE BY YEAR:				
2025		$ 19,923		$ 12,582
2024		6,931		4,590
2023		4,217		2,811
2022		3,088		2,470
2021		2,655		2,052
2020		1,724		1,332
2019		1,574		1,217
2018		1,089		1,035
2017		355		355
2016		403		424
2015 and prior		758		757
TOTAL		$ 42,717		$ 29,625

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
TAXES LEVIED AND RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2026

	2025	2024	2023	2022
PROPERTY VALUATIONS:				
Land	$ 163,881,252	$ 129,369,919	$ 126,920,109	$ 120,862,458
Improvements	302,492,793	318,545,026	302,258,267	267,396,834
Personal Property	36,151,768	33,542,403	30,428,023	29,490,900
Exemptions	(74,699,534)	(70,307,205)	(66,064,955)	(61,621,395)
TOTAL PROPERTY VALUATIONS	$ 427,826,279	$ 411,150,143	$ 393,541,444	$ 356,128,797
TAX RATES PER $100 VALUATION:				
Debt Service	$ 0.12	$ 0.1275	$ 0.1350	$ 0.16
Maintenance	0.19	0.1925	0.2025	0.20
TOTAL TAX RATES PER $100 VALUATION	$ 0.31	$ 0.3200	$ 0.3375	$ 0.36
ADJUSTED TAX LEVY*	$ 1,326,261	$ 1,315,680	$ 1,328,202	$ 1,282,064
PERCENTAGE OF TAXES COLLECTED TO TAXES LEVIED	97.55 %	99.12 %	99.47 %	99.57 %

* Based upon adjusted tax levy at the time of the audit for the fiscal year in which the tax was levied.

** Maintenance Tax - Maximum tax rate of $0.30 per $100 of assessed valuation approved by voters on August 11, 2001.

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
LONG-TERM DEBT SERVICE REQUIREMENTS
JUNE 30, 2026

	SERIES-2014		
Due During Fiscal Years Ending June 30	Principal Due September 1	Interest Due September 1/ March 1	Total
2027	$ 145,000	$ 88,825	$ 233,825
2028	155,000	84,325	239,325
2029	160,000	79,600	239,600
2030	165,000	74,725	239,725
2031	170,000	69,700	239,700
2032	180,000	64,405	244,405
2033	185,000	58,838	243,838
2034	195,000	52,946	247,946
2035	200,000	46,724	246,724
2036	210,000	39,636	249,636
2037	215,000	31,669	246,669
2038	225,000	23,419	248,419
2039	235,000	14,500	249,500
2040	245,000	4,900	249,900
	$ 2,685,000	$ 734,212	$ 3,419,212

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
LONG-TERM DEBT SERVICE REQUIREMENTS
JUNE 30, 2026

	SERIES-2019 REFUNDING		
Due During Fiscal Years Ending June 30	Principal Due September 1	Interest Due September 1/ March 1	Total
2027	$ 200,000	$ 71,250	$ 271,250
2028	210,000	65,100	275,100
2029	220,000	58,650	278,650
2030	230,000	51,900	281,900
2031	240,000	44,850	284,850
2032	250,000	37,500	287,500
2033	260,000	29,850	289,850
2034	275,000	21,825	296,825
2035	290,000	13,350	303,350
2036	300,000	4,500	304,500
2037			
2038			
2039			
2040			
	$ 2,475,000	$ 398,775	$ 2,873,775

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
LONG-TERM DEBT SERVICE REQUIREMENTS
JUNE 30, 2026

Due During Fiscal Years Ending June 30	ANNUAL REQUIREMENTS FOR ALL SERIES		
	Total Principal Due	Total Interest Due	Total Principal and Interest Due
2027	$ 345,000	$ 160,075	$ 505,075
2028	365,000	149,425	514,425
2029	380,000	138,250	518,250
2030	395,000	126,625	521,625
2031	410,000	114,550	524,550
2032	430,000	101,905	531,905
2033	445,000	88,688	533,688
2034	470,000	74,771	544,771
2035	490,000	60,074	550,074
2036	510,000	44,136	554,136
2037	215,000	31,669	246,669
2038	225,000	23,419	248,419
2039	235,000	14,500	249,500
2040	245,000	4,900	249,900
	$ 5,160,000	$ 1,132,987	$ 6,292,987

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
CHANGES IN LONG-TERM BOND DEBT
FOR THE YEAR ENDED JUNE 30, 2026

Description	Original Bonds Issued	Bonds Outstanding July 1, 2025
West Memorial Municipal Utility District Unlimited Tax Bonds - Series 2014	$ 4,005,000	$ 2,825,000
West Memorial Municipal Utility District Unlimited Tax Refunding Bonds - Series 2019	3,360,000	2,665,000
TOTAL	$ 7,365,000	$ 5,490,000

Bond Authority:	Tax Bonds	Refunding Bonds
Amount Authorized by Voters	$ 20,800,000	$ 14,145,000
Amount Issued	(15,105,000)	(75,000)
Remaining to be Issued	$ 5,695,000	$ 14,070,000

See Note 3 for interest rates, interest payment dates and maturity dates.

Debt Service Fund cash and investment balances as of June 30, 2026:	$ 821,874
Average annual debt service payment for remaining term of all bond debt:	$ 449,499

See accompanying independent auditor's report.

Current Year Transactions				
	Retirements		Bonds Outstanding	
Bonds Sold	Principal	Interest	June 30, 2026	Paying Agent
$	$ 140,000	$ 93,100	$ 2,685,000	Bank of Texas
	190,000	78,050	2,475,000	The Bank of New York Mellon Trust Company, N.A.
$ - 0 -	$ 330,000	$ 171,150	$ 5,160,000	

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
GENERAL FUND - FIVE YEARS

	Amounts		
	2026	2025	2024
REVENUES			
Property Taxes	$ 804,665	$ 780,460	$ 780,958
Water Service	249,925	356,020	322,346
Wastewater Service	284,379	271,938	279,176
Water Authority Fees	593,415	561,953	647,155
Sales Tax Revenues	465,061	426,013	421,638
Penalty and Interest	34,026	31,153	22,706
Connection and Inspection Fees	106,910	125,678	45,984
Investment and Miscellaneous Revenues	301,792	290,626	322,046
TOTAL REVENUES	$ 2,840,173	$ 2,843,841	$ 2,842,009
EXPENDITURES			
Professional Fees	$ 242,304	$ 261,118	$ 193,649
Contracted Services	161,580	163,176	191,093
Purchased Wastewater Service	426,406	294,922	248,053
Utilities	77,773	110,694	60,752
Water Authority Assessments	1,088,442	1,025,096	410,501
Repairs, Maintenance, Capital Outlay	714,867	647,468	1,064,476
Other	230,988	197,289	229,157
TOTAL EXPENDITURES	$ 2,942,360	$ 2,699,763	$ 2,397,681
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (102,187)	$ 144,078	$ 444,328
OTHER FINANCING SOURCES			
Transfers In	$ 735,000	$ -0-	$ -0-
NET CHANGE IN FUND BALANCE	$ 632,813	$ 144,078	$ 444,328
BEGINNING FUND BALANCE	5,914,844	5,770,766	5,326,438
ENDING FUND BALANCE	$ 6,547,657	$ 5,914,844	$ 5,770,766

See accompanying independent auditor's report.

		Percentage of Total Revenues				
2023	2022	2026	2025	2024	2023	2022
$ 711,238	$ 667,145	28.3 %	27.4 %	27.6 %	27.1 %	29.4 %
305,897	262,333	8.8	12.5	11.3	11.6	11.6
284,292	283,415	10.0	9.6	9.8	10.8	12.6
630,225	564,410	20.9	19.8	22.8	24.0	25.0
407,791	387,282	16.4	15.0	14.8	15.5	17.2
21,492	22,004	1.2	1.1	0.8	0.8	1.0
49,711	31,591	3.8	4.4	1.6	1.9	1.4
217,321	39,587	10.6	10.2	11.3	8.3	1.8
$ 2,627,967	$ 2,257,767	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
$ 156,503	$ 144,254	8.5 %	9.2 %	6.8 %	6.0 %	6.4 %
182,991	173,693	5.7	5.7	6.7	7.0	7.7
300,384	255,174	15.0	10.4	8.7	11.4	11.3
95,158	79,016	2.7	3.9	2.1	3.6	3.5
903,642	578,270	38.3	36.0	14.4	34.4	25.6
666,275	339,082	25.2	22.8	37.5	25.4	15.0
179,678	169,795	8.1	6.9	8.1	6.8	7.5
$ 2,484,631	$ 1,739,284	103.5 %	94.9 %	84.3 %	94.6 %	77.0 %
$ 143,336	$ 518,483	(3.5) %	5.1 %	15.7 %	5.4 %	23.0 %
$ -0-	$ -0-					
$ 143,336	$ 518,483					
5,183,102	4,664,619					
$ 5,326,438	$ 5,183,102					

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
DEBT SERVICE FUND - FIVE YEARS

	Amounts		
	2026	2025	2024
REVENUES			
Property Taxes	$ 509,259	$ 517,250	$ 521,179
Penalty and Interest	26,104	15,304	18,096
Investment and Miscellaneous Revenues	23,230	26,176	29,375
TOTAL REVENUES	$ 558,593	$ 558,730	$ 568,650
EXPENDITURES			
Tax Collection Costs	$ 49,603	$ 44,425	$ 45,789
Debt Service Principal	330,000	315,000	305,000
Debt Service Interest and Fees	171,550	183,824	191,150
TOTAL EXPENDITURES	$ 551,153	$ 543,249	$ 541,939
NET CHANGE IN FUND BALANCE	$ 7,440	$ 15,481	$ 26,711
BEGINNING FUND BALANCE	793,401	777,920	751,209
ENDING FUND BALANCE	$ 800,841	$ 793,401	$ 777,920
TOTAL ACTIVE RETAIL WATER CONNECTIONS	1,416	1,420	1,414
TOTAL ACTIVE RETAIL WASTEWATER CONNECTIONS	1,368	1,372	1,367

See accompanying independent auditor's report.

		Percentage of Total Revenues				
2023	2022	2026	2025	2024	2023	2022
$ 569,170	$ 515,568	91.1 %	92.6 %	91.6 %	93.2 %	96.4 %
21,588	11,107	4.7	2.7	3.2	3.5	2.1
20,052	8,196	4.2	4.7	5.2	3.3	1.5
$ 610,810	$ 534,871	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
$ 46,457	$ 44,077	8.9 %	8.0 %	8.1 %	7.6 %	8.2 %
290,000	280,000	59.1	56.4	53.6	47.5	52.3
200,094	208,538	30.7	32.9	33.6	32.8	39.0
$ 536,551	$ 532,615	98.7 %	97.3 %	95.3 %	87.9 %	99.5 %
$ 74,259	$ 2,256	1.3 %	2.7 %	4.7 %	12.1 %	0.5 %
676,950	674,694					
$ 751,209	$ 676,950					
1,411	1,422					
1,364	1,375					

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
JUNE 30, 2026

District Mailing Address - West Memorial Municipal Utility District
c/o Mitchell, Zientek & Scruggs, LLP
24624 I-45 North, Suite 200
The Woodlands, Texas 77386

District Telephone Number - (281) 719-1990

Board Members:	Term of Office (Elected or Appointed)	Fees of Office for the year ended June 30, 2026	Expense Reimbursements for the year ended June 30, 2026	Title
Kenneth Cryar	11/24 11/28 (Elected)	$ 7,072	$ 3,284	President
Patty Leo	11/24 11/28 (Elected)	$ 4,862	$ 461	Vice President
Elena Vanderloo	11/22 11/26 (Elected)	$ 4,199	$ 976	Secretary
Anna Khan	11/22 11/26 (Elected)	$ 3,536	$ 927	Assistant Secretary
Jerry Wells	11/22 11/26 (Elected)	$ 2,873	$ -0-	Director

Note: No Director has any business or family relationships (as defined by the Texas Water Code) with major landowners in the District, with the District's developer or with any of the District's consultants.

The most recent submission date of the District Registration Form was on September 9, 2025.

The limit on Fees of Office that a Director may receive during a fiscal year is $7,200 as set by Board Resolution on July 1, 2001. Fees of Office are the amounts actually paid to a Director during the District's current fiscal year.

See accompanying independent auditor's report.

WEST MEMORIAL MUNICIPAL UTILITY DISTRICT
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
JUNE 30, 2026

Consultants:	Date Hired	Fees for the year ended June 30, 2026 **District**	Fees for the year ended June 30, 2026 **Joint Plant**	Title
Mitchell, Zientek & Scruggs, LLP	06/22/20	$ 115,358	$ 2,543	General Counsel
McCall Gibson Swedlund Barfoot Ellis PLLC	04/27/92	$ 20,000 $ 750	$ 9,500	Auditor SB 625
Municipal Financial Management, Inc.	06/23/25	$ 33,323	$ 21,243	Bookkeeper
Perdue, Brandon, Fielder, Collins & Mott, LLP	04/22/96	$ 7,630	$ -0-	Delinquent Tax Attorney
AEI Engineering, Inc.	07/02/85	$ 103,947	$ 301,506	Engineer
Cedar Creek Municipal Advisors	05/18/26	$ -0-	$ -0-	Financial Advisor
Robert W. Baird & Co.	02/23/15	$ -0-	$ -0-	Former Financial Advisor
Inframark, LLC	01/02/82	$ 724,523	$1,901,188	Operator
Tax Tech Inc.	04/03/89	$ 29,078	$ -0-	Tax Assessor/ Collector

See accompanying independent auditor's report.